
WEST PARK SCHOOL
(A company limited by guarantee)

GOVERNORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

WEST PARK SCHOOL
(A company limited by guarantee)

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REFERENCE AND ADMINISTRATIVE DETAILS

Members	Mr N Taylor Mr J Maclaine Mrs S Ratcliffe Mr A Fooks
Governors	Mr A Fooks Mrs P Jennings Mr J Maclaine Mrs R Smith Mrs S Ratcliffe Mr I Pendry Mr N Taylor (resigned 17 November 2020) Mr M Johnson (resigned 30 September 2021) Mr S McGregor, Head Teacher and Accounting Officer Mr R Jennings Mr C Griffin (resigned 6 November 2020) Mr D Birks, Staff Trustee Mr J Smale Miss J Walker, Staff Trustee
Company registered number	07560177
Company name	West Park School
Principal and registered office	West Road Spondon Derbyshire DE21 7BT
Company secretary	Mr R Mousley (resigned 28 February 2021) Miss C Hawksley (appointed 8 February 2021)

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REFERENCE AND ADMINISTRATIVE DETAILS (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

**Senior management
team**

Mr S McGregor, Head
Mr N Allsop, Deputy Head
Mr D Sanderson, Deputy Head
Miss C Hawksley (appointed 28 February 2021), Bursar
Mr R Mousley (resigned 28 February 2021), Bursar
Mrs S Mangan, Assistant Head
Mrs N Wilson, Assistant Head
Miss J Clamp, Assistant Head
Mrs F Hawkins, Assistant Head

Independent auditor

Mazars LLP
Chartered Accountants
Park View House
58 The Ropewalk
Nottingham
NG1 5DW

Bankers

The Royal Bank of Scotland
41 Cornmarket
Derby
DE2 2DG

Solicitors

Geldards
Number One Pride Place
Pride Park
Derby
DE24 8QR

WEST PARK SCHOOL
(A company limited by guarantee)

GOVERNORS' REPORT
FOR THE YEAR ENDED 31 AUGUST 2021

The Governors present their annual report together with the financial statements and auditor's reports of the charitable company for the period 1st September 2020 to 31st August 2021. The annual report serves the purposes of both a Governors' report and a directors' report under company law.

The trust operates an academy for pupils aged 11 to 16 serving a catchment area in Spondon, Ockbrook, Borrowash and parts of Chaddesden. It has a pupil capacity of 1,450 and pupil numbers are buoyant and the trust currently has a roll of 1,444. The intake for Year 7 in September 2021 stands at 296.

Structure, governance and management

a. Constitution

The Academy Trust is a company limited by guarantee and an exempt charity. The charitable company's memorandum and articles of association are the primary governing documents of the Academy Trust. The Governors of West Park School are also the directors of the charitable company for the purposes of company law. The charitable company operates as West Park School.

Details of the Governors who served during the year, and to the date these accounts are approved are included in the Reference and administrative details on page 1.

b. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the charitable company in the event of it being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required, not exceeding £10, for the debts and liabilities contracted before they ceased to be a member.

c. Trustees' indemnities

The Governors have liability insurance with Zurich Insurance plc effective date 1st September 2020 and with a retroactive date of 1st April 2004. There is a limit of indemnity of £5,000,000.

d. Method of recruitment and appointment or election of Governors

The Governors are directors of the company for the purposes of the Companies Act 2006 and Governors for the purpose of charity legislation. The management of the Academy is the responsibility of the Governors who are elected and co opted under the terms of the Trust deed.

The members may appoint up to 4 Governors. The term of office for any Governor will be 4 years, except that this time limit does not apply to the Head. The members may appoint Staff Governors through such process as they may determine, provided that the total number of Governors (including the Head) who are employees of the Academy Trust does not exceed one third of the total number of Governors. A Staff Governor shall only hold office for so long as they continue to be employed as a teacher or member of support staff as the case may be. Subject to remaining eligible to be a particular type of Governor, any Governor can be re appointed or re elected. The Governors shall make all necessary arrangements for, and determine all other matters relating to, an election of Parent Governors, including any question of whether a person is a parent of a registered pupil at the school.

The Governors who were in office during the year ended 31st August 2021 are listed on page 1.

GOVERNORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

Structure, governance and management (continued)

e. Policies and procedures adopted for the induction and training of Governors

The training and induction provided for new Governors will depend on their existing experience. As there are normally only two or three new Governors a year, induction tends to be done informally and is tailored specifically to the individual. The academy subscribes to the LA Governor Support Network which provides a comprehensive range of Governor training including induction. The academy is also a member of the National Governors Association where a wide range of resources are available. Where necessary, induction will provide training on charity, educational, legal, and financial matters, including safeguarding training. All new Governors will be given a tour of the school and the chance to meet with staff and pupils. The Governors are supported by a trained professional Clerk.

f. Organisational structure

The Governors are responsible for setting general policy, adopting an annual plan and budget, monitoring the academy (by the use of budgets) and making major decisions about the strategic direction of the academy, capital expenditure and the appointment of the Head. The Head is the Accounting Officer.

During the period under review the Governors held 5 meetings. All Governors are provided with copies of policies, procedures, minutes, accounts, budgets, plans and other documents that they will need to undertake their role as Governors. Communications with Governors are made through a specialist online portal where all documents are available.

For the year 2020/2021 the Leadership Group consisted of the Head, two Deputy Heads, four Assistant Heads and the School Business Manager. These leaders manage and control the academy at an executive level implementing the policies laid down by the Governors and reporting back to them. The Leadership Group is responsible for the authorisation of spending within agreed budgets and the appointment of staff. Some spending control is devolved to Heads of Departments.

g. Arrangements for setting pay and remuneration of key management personnel

The arrangements for setting pay and remuneration of key management personnel are set out in the Pay Policy. The Head's Performance and Pay Review Committee oversees performance and pay review for the Leadership Group and Senior Associate Staff. In determining Leadership Group and Senior Associate Staff pay, this committee is referred to as the Pay Committee. The Leadership Pay Committee delegates to the Head, the review of performance of the Leadership Group and Senior Associate Staff. The Leadership Pay Committee will receive a report of the review at the time they are reviewing the Head's performance. The Head will make recommendations to the Leadership Pay Committee regarding the assessment of salaries of the Leadership Group and Senior Associate Staff. All other aspects of teachers and associate staff pay will be in the remit of the Finance, Resources and General Purposes Committee which is referred to as the 'Pay Committee' when carrying out this function. The main parameters used for setting key management personnel salaries are national teacher pay and conditions guidance, job responsibilities and experience.

Judgements about performance are made on the basis of 'sustained high quality of performance' in relation to the totality of a Leadership Group member's responsibilities. The discussion of progress made towards the objectives will provide a clear focus for the review meeting.

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GOVERNORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

Structure, governance and management (continued)

h. Trade union facility time

Under the provisions of the Trade Union (Facility Time Publication Requirements) regulations 2017, where an academy trust has more than 49 full time equivalent employees throughout any 7 months within the reporting period, it must include information included in Schedule 2 of the Regulations. The information to be published consists of four tables covering:

Relevant union officials

Number of employees who were relevant union officials during the year	0
Full-time equivalent employee number	0
Percentage of time spent on facility time	0%
Percentage of pay bill spent on facility time	0%
Paid trade union activities	0

i. Related parties and other connected charities and organisations

As West Park School we are a member of the Opportunities Area Strategic Group. The Opportunity Area is a Government sponsored initiative to encourage Derby Secondary Schools and the LA, to provide mutually beneficial support. This arrangement continues. As an Academy, West Park has no relationships within the Opportunity Area which impact on operating policies.

Objectives and activities

a. Objects and aims

In accordance with the articles of association, the charitable company has entered into a funding agreement with the Secretary of State. The funding agreements specify, amongst other things, the basis for admitting pupils to the academy, the catchment area from which the pupils are drawn, and that the curriculum should be broad and balanced.

The principal object and aim of the trust is the operation of West Park School to provide education for pupils of different abilities between the ages of 11 and 16.

GOVERNORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

Objectives and activities (continued)

b. Objectives, strategies and activities

The main objectives of the academy during the year ended 31st August 2021 are summarised below:

- to ensure that every child enjoys the same high quality education in terms of resourcing, tuition and care;
- to raise the standard of educational achievement of all pupils;
- to improve the effectiveness of the academy by keeping the curriculum and organisational structure under continual review;
- to provide value for money for the funds expended;
- to comply with all appropriate statutory and curriculum requirements;
- to maintain close links with industry and commerce; and
- to conduct the academy's business in accordance with the highest standards of integrity, probity and openness.

The academy's main strategy is encompassed in its mission statement 'A caring school where we put pupils and their achievements first'. This is delivered through four areas of activity:

- Provide high quality teaching for all pupils with teachers setting and maintaining high standards.
- Provide high quality learning for all pupils with pupils experiencing improvement and success.
- Secure the right to learn and teach without disruption and provide the highest standards in personal care and individual development in a caring and disciplined environment.
- Prepare pupils for an advanced technological society with extensive use of ICT.

Achievement, Confidence and Responsibility will drive the ethos and culture of the school.

c. Public benefit

West Park School is a non selective, non fee paying secondary school and as such operates entirely for the public benefit. The academy's Governors have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission in exercising their powers or duties. In addition to striving for and achieving the highest of educational standards and attainment for all its pupils, it also engages in partnership working with other local secondary schools, especially with regard to effective operation of inclusion measures and systems.

The school works in partnership with its local primary schools providing specialist lessons in mathematics, music, science and technology and running after school reading activities.

These are facilitated when possible relevant to current restrictions linked to Covid-19.

West Park has close links with local industry and works hard to promote opportunities linking to the work place and future destinations.

The school lets out its facilities to local sports clubs and groups on evenings and weekends. The current letting list includes Archery, Polish School, Karate and Basketball. Letting our facilities creates links within the community and ensures our facilities are utilised to their full potential.

The school actively engages in charity work through a range of themed activities and days throughout the year.

GOVERNORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

Achievements and performance

a. Key performance indicators

Examination results
Attendance
Admissions
Destinations
Exclusions

The academy is now in its tenth year of operation. Total pupils at the end of the academic year 2020 – 2021 numbered as follows in Years 7 and 8. Governors agreed to increase the PAN for Year 7 in 2019 to 290.

Year 7	303
Year 8	301
Year 9	291
Year 10	259
Year 11	251

This year's GCSE results were awarded using the Centre Assessed Grades (CAGs). This was part of a long process that involved in-school assessment, subject monitoring and moderation, senior leader review and exam board review. No changes were made to the results submitted by West Park school to the relevant exam boards.

West Park's GCSE results for 2021 were as follows:

Attainment 8: 52.4
English and Maths Grade 4+: 74%
English and Maths Grade 5+: 46%
Ebac Average Points Score: 4.60

These figures continue to show a positive trend in the improvement of results. Attainment 8 is down in comparison to 2020. The 2020 attainment 8 figure was inflated by the application of the Ofqual algorithm. The school has continued to work within challenging times brought about by the Covid-19 pandemic.

Attendance has been promoted both in school and through engagement with online learning through the pandemic. Attendance figures for 2020 – 2021 have not been reported due to the unique nature of this year.

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GOVERNORS' REPORT (CONTINUED)
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Achievements and performance (continued)

Leavers and Destinations

We accurately track leavers information which includes destinations. Below is a breakdown for the 2020 cohort and an early indication of the position for the 2021 cohort. Ensuring that all pupils have appropriate and sustainable destinations has become even more challenging during Covid times but the team have worked hard to support all pupils onto the next step of their educational journey.

2020 Destination	number	%
Apprenticeships	10	4
Employment with training	3	1.2
School Sixth form	19	8
Training Provider	6	2.4
Football Scholarship	3	1.2
College including A 'levels	203	82
NEET	3	1.2
	247	100

As things stand at the moment, all pupils bar one at West Park and 2 who are dual registered have confirmed destinations. However, we have flagged up the 5 pupils who could be at risk of being NEET. This means that the local authority have provided Connexions support as soon as they left school to help them find and sustain, a pathway suited to their situation.

GOVERNORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

Achievements and performance (continued)

Due to the need to keep pupils in distinct year group bubbles, West Park designed a unique hub model. This allowed for the creation of 5 hubs across the school site. We have devised our hub model through a strong desire to provide pupils in all years a broad and balanced curriculum with all subjects included.

Subjects have been grouped together based on where they are placed geographically around the school and the amount of time each subject is allocated.

The hubs have been identified with colours and have clear signage inside and out:

Purple Hub Physical Education
 Design Technology
 Art

Orange Hub Mathematics
 Music/Drama

Green Hub History
 Geography
 Religious Studies
 French

Red Hub English
 Careers
 PSHE

Blue Hub Science
 IT

GOVERNORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

Achievements and performance (continued)

Chartwells, our catering provider, have continued to serve food across the school at break and lunch. In Orange and Purple Hub, pupils have been able to have a meal deal at lunchtime. There have been no breaktime service in these hubs. In Red, Blue and Purple Hub pupils have been able to order a range of hot and cold food and drinks at both break and lunchtime.

Hub	Servery
Green	E Block cafe
Orange	New upstairs S Block servery
Purple	New W Block servery in the Art corridor
Red	The Kiosk
Blue	Pizza/Pasta servery near the main hall

In school face-to-face provision

During lockdowns within the academic year 2020/2021 the school offered a hybrid model of online learning, Microsoft Teams meetings and in-school provision for vulnerable pupils and children of critical workers. This is explained below:

We have a number of pupils in school who are deemed as vulnerable or are the children of critical workers. These numbers sat at 360, a significant increase from the numbers that we had in school during lockdown number one. Every request for a place is reviewed by a member of the Leadership team and is followed up with a discussion with parents and carers. These pupils attend school at the usual time for each year group and follow our established hub model. At KS3, the work that these pupils undertake mirrors the online work that pupils are completing at home. KS4 pupils are completing online learning and undertaking Microsoft Teams meetings under the direction of a member of school staff. Pupils will also benefit from specific input from subject specialists. This allows all KS4 pupils to continue with their selected options curriculum. A lunch service is in place for all pupils with a variety of options available.

Online Learning

All other pupils have completed online learning at home.

The work teachers set followed normal schemes of work and the expectation was that all pupils should complete the work set. Staff set work following pupils' normal timetables. For example, if pupils normally have English on Monday, their work for English will be set that day and due the following Monday. Work was set on Firefly and included a variety of resources, including short videos, links to external websites such as Maths Watch, GCSE pod and Oak National, on-line quizzes and worksheet-based tasks.

The Firefly app, which can be used by pupils and parents, can be downloaded and is a useful tool to help parents keep track of work being set.

Pupils can communicate with their teachers in school either through e-mail or by commenting on the Firefly task. Parent guides to Firefly are available on the school website, under the links tab. Teachers and ICT support were available during school hours to help with any further problems or queries about on-line work. We reviewed the work completed by all pupils on a weekly basis and communicated directly with families if we had any concerns.

GOVERNORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

Achievements and performance (continued)

All pupils who required a device to allow them to work online was provided with one. We secured 85 additional laptops through the DFE scheme and these are all in school. We also sourced 50 data SIMs to use for 90 days through Vodafone to support Wi-Fi access at home. Activities set on Firefly were also supplemented with meetings with teachers on MS Teams in order to introduce the learning resources for the week and provide a forum for questions. Pupils were informed via the Firefly app which teacher was taking their session and which 'team' they needed to be in for the meeting to take place. This program can be downloaded for free from the Microsoft website or via the school's website log-in to Office 365. Paper copies to support learning during the school closure were provided.

Timings for Teams meetings with each year group

Year	A.M. Session	P.M. Session
7	9.00 a.m.	12.00 p.m.
8	9.30 a.m.	12.30 p.m.
9	10.00 a.m.	1.00 p.m.
10	10.30 a.m.	1.30 p.m.
11	11.00 a.m.	2.00 p.m.

MS Teams meeting and work setting schedule in case of closure:

Year Group	Monday	Tuesday	Wednesday	Thursday	Friday
Year 7	ICT (AM) and Science (PM)	French (AM) and Humanities (PM)	D&T (AM) Art (PM)	Mathematics (AM)	English (AM) PSE (PM)
Year 8	Humanities (AM) and French (PM)	D&T (AM) Art (PM)	Music / Drama (AM) Mathematics (PM)	English (AM) PSE (PM)	ICT (AM) and Science (PM)
Year 9	D&T (AM) Art (PM)	Mathematics (AM) Music / Drama (PM)	English (AM) PSE (PM)	ICT (AM) and Science (PM)	French (AM) and Humanities (PM) 2 sessions – 1.00 and 1.25
Year 10	Mathematics (AM) Music/Drama/ CDM (PM)	English (AM) RS (PM)	Science (AM 1 hr slot) and ICT (PM)	French/BTEC Sport (AM) and Humanities (PM – to begin at 2.10)	Art, GCSE PE (AM) Food, Electronics, Graphics, Res Mats, (PM)
Year 11	English (AM) RS (PM)	ICT (AM) and Science (PM 1 hr slot)	Humanities (AM) and French/BTEC Sport (PM)	Res Mats, Electronics, Art (AM) GCSE PE, Food, Graphics (PM)	Mathematics (AM) Music / Drama/CDM(PM)

GOVERNORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

Achievements and performance (continued)

Year 11 2020/2021

All Year 11 pupils received their final grades on 12th August, Results day was facilitated through a face-to-face and virtual offer. Over 190 pupils came onto the site to pick up their results and to celebrate with their peers. All pupils received the CAGs that were determined by the school with no amendments to the grades.

External review of our process and policy took place through the exam boards. A number of pupils contacted us to enquire about appealing their grade with 11 pupils appealing at stage 1 across a range of subjects. None of these appeals were upheld at stage 1 and the school contacted all pupils/families to explain the process of appealing at stage 2. After numerous discussions, only 3 pupils have submitted appeals to the exam boards at stage 2, each in only one subject. This process has been very well managed in very unique and challenging circumstances. There are likely to be some amendments to courses and exams for summer 2022. Confirmation regarding this is likely to be available late in September.

The Year 11s enjoyed a brilliant prom on the school field on Friday 16th July. The cavalcade of vehicles including a tractor, a tank and a troop of Harley Davidsons will stay long in the memory. All pupils behaved impeccably on the night and enjoyed interacting with the large number of staff that attended the event. Lessons 6 will continue to be facilitated for our new Year 11 cohort. This will allow us to deliver additional guided learning time across all subjects.

Summer School

Our summer school took place between 23rd and 27th of August and was brilliantly co-ordinated by our summer school leadership committee. 220 pupils from our new Year 7 cohort (out of 296 in total) were in attendance and enjoyed a wide range of activities across the week. Breakfast and lunch was provided for all pupils and staff across the week. The week was concluded with a celebration event in the main hall. Funding for summer school was provided directly from the DFE.

Free School Meal provision

Free school meal provision has been in place across the academic year. This has been facilitated through a combination of an in-school offer, food hampers and supermarket vouchers. Vouchers have also been provided during holidays to support families during this challenging time.

Pastoral Care

Our Pastoral team have continued to work hard to provide input for pupils and families across the school. During lockdowns, form tutors have contacted all pupils who were working at home to ensure that they had everything that they needed to complete online learning and to support with any emerging issues. On the back of this, Heads of Year ran a range of pastoral clinics to further support individual needs. Individual support was provided to pupils through our Safeguarding, mental health and learning support teams.

Pupil Recognition

It has been so important to reward and recognise during these strange times. Teachers reviewed work weekly and nominated pupils who did exceptionally well for West Park awards. 'Feel Good Friday' also continued throughout the year.

GOVERNORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

Achievements and performance (continued)

Testing in School

We considered how we could facilitate testing for staff and ultimately pupils in the school environment. We converted our main staffroom into a testing facility with 4 testing bays in place. Testing commenced for staff with 3 testing teams in place comprised of different members of school staff. All staff involved completed online training and were overseen by a team leader who is a member of the leadership team.

Appeals

This year there were a large number of appeals for places at West Park. Stage 1 of appeals were carried out through email and stage 2 (case for the parents/carers) were carried out in a face to face online hearing. 38 appeals were heard across 1 week with 7 pupils being offered places into Year 7. Currently Year 7 numbers sit at 296 against a Pupil Admission Number (PAN) of 290. New admission requests are continuing to come into the school. Transition has been on going for this year group but in a different format from the usual experience that we offer. A transition tab has been set up on the website which includes a raft of information about transition, Year 7 and West Park as a whole. Some of the transition information that we have provided is listed below:

- Who am I booklet
- Parent guide to West Park School
- Pupil guide to West Park School
- Welcome letters and PowerPoints from current Year 7
- Welcome videos from key staff
- Transition day planned for 3rd June
- New virtual tour

Our virtual tour has been expertly put together by the IT team and uses cutting edge technology to allow members of the community to 'tour' around the school site safely from their own living room. This will be an excellent resource for us now and moving into next year to support events such as open evenings.

Parents who have been into school with their child's completed booklets have been very positive about the support received from staff. Parents have also complimented staff on the quality of information provided to them.

Communication

The school has made a real effort to communicate with families during lockdown. We have offered a newsletter which provides an update on developments, examples of positive steps taken by our pupils and additional activities to undertake. These newsletters have been well received and have contributed to supporting well being during this time. This has been further supplemented with the continuation of our Feel Good Friday (FGF) initiative. Staff across the school nominate pupils on a weekly basis and this is published on social media on a Friday.

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GOVERNORS' REPORT (CONTINUED)
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Achievements and performance (continued)

Staff

As with everyone in the country, this has been a very challenging time for West Park staff, often balancing busy family life with setting and marking online work, communicating to the pupils and contributing to the offer in school. Staff have been exceptionally positive throughout and we have ensured that they have been well informed regarding next steps with weekly email updates. We have been pro active in planning provision and publishing staffing schedule to maximise time for staff to plan this against other commitments. We have also looked at individual circumstances and liaised with staff who may be at additional risk from Covid 19.

Heads of Department have been instrumental in establishing subject staffing schedules, setting online work, supporting individual families and staff. The Leadership team has truly been second to none and their pragmatic but positive approach has enabled us to get through the first few months of this ever evolving crisis.

The DFE has determined that no data targets should be used as part of performance management this year. Other targets will also be extremely hard to review against due to time out of school and a monumental change in priorities and working expectations.

School

We have completed and published a risk assessment relevant to having pupils on site during the crisis. This risk assessment has been made available to Governors and includes the steps that the school has taken including staggered staff and finish times, regular cleaning across the site, access to hand sanitiser and modified seating arrangements alongside other significant measures. We have also been conducting a range of interviews to ensure that we are fully staffed for September. All teaching vacancies have been filled for September 2021 with fulltime, subject specialists. The school has continued with their commitment to growing their own staff with 4 staff undertaking 'straight to teach training this year'. All areas of the associate staff team are fully functional and recruitment continues in these areas as we continue to develop, enhance and future proof these areas of the school.

b. Going concern

After making appropriate enquiries, the board of Governors has a reasonable expectation that the Academy Trust has adequate resources to continue in operational existence for the foreseeable future. For this reason it continues to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Statement of Accounting Policies.

Financial review

The majority of the academy's income is obtained from the Education & Skills Funding Agency (ESFA) in the form of recurrent grants, which are restricted for particular purposes. The majority of expenditure is on staffing costs. Although high in percentage terms of grant income, staffing costs are well controlled with the minimum number of teachers employed to keep the school operationally viable. The grants received from the ESFA during the financial accounting period of the academy ending on 31 August 2021 and the associated expenditure are shown as restricted funds in the statement of financial activities.

Land, buildings and other assets were transferred to the academy on conversion. Land and buildings and other assets were valued at £11,492,637. The assets are used exclusively for providing education and associated support services to the pupils of the academy and the local community.

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GOVERNORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

For the year ended 31 August 2021, the academy has had a net increase in funds before actuarial movements of £64,112 (2020 - net decrease of £850,760).

The balance sheet as at 31 August 2021 has a positive position with net assets amounting to £8,901,196 (2020 - £9,320,084).

The trust reserves as at 31 August 2021 were £996,242 (2020 - £640,744) (excluding pension reserves and fixed asset reserve).

The Trust is developing an effective system of internal financial controls and this is explained in more detail in the Governance Statement. The Trust utilises CIF loan facilities which are interest free or have below market rate interest rates in order to fund capital projects where necessary.

Various projects have been completed throughout the year by the school site team and external contractors. A training room has been refurbished ready to open as an Eco Shop for the local community and an existing room in S Block has been remodelled into an additional catering servery. After many attempts at submitting a CIF Bid for our new roof on T Block during 20-21 it was confirmed that it had been successful and work has commenced and is expected to be finished around October/November 2021. Rooms have also been transferred to facilitate our additional provisions such as ARC and Thrive.

Core school funding is increasing nationally by £4.8bn and £7.1bn in 2021-22 and 2022-23 respectively, compared to 2019-20, including significant additional funding for children with special educational needs and disabilities. The Department for Education will continue to fund additional pension costs, worth £1.5bn a year. School funding through the NFF is increasing by 4% overall in 2021-22. The NFF will distribute this funding based on schools' and pupils' needs and characteristics.

a. Reserves policy

The Governors review the level of reserves annually. The policy of the academy is to carry a prudent level of reserves designed to meet the long term cyclical needs of renewal and any other unforeseen contingencies plus a contribution towards future capital projects.

The current level of free reserves (total funds less the amount held in fixed assets and restricted pension fund) is £996,242. The academy held fund balances at 31 August 2021 of £8,901,196 (2020 - £9,320,084) comprising £12,101,954 (2020 - 12,037,340) of restricted fixed asset funds, £711,042 (2020 - £329,576) of restricted general funds, £285,200 (2020 - £311,168) of unrestricted general funds and a pension reserve deficit of £4,197,000 (2020 - £3,358,000).

The level of reserves held takes into account the nature of income and expenditure streams, the need to match them with commitments, including future capital projects, and the need to maintain sufficient reserves to cover any unexpected urgent expenditure requirements. The aim is to maintain reserves at a minimum level of one month's average revenue expenditure (which is currently around £659,616). 2. The school and governors are aware of the current reserve levels and how this has increased during 19-20 to 20-21. As a school we may plan to bring the level of reserves down by undergoing the following projects:

- Re painting the whole school
- Creating new school signage
- Building a pavilion on the school grounds

It should be noted that a surplus or deficit position of the pension scheme would generally result in a cash flow effect for the Academy Trust in the form of an increase or decrease in employers' pension contributions over a period of years.

GOVERNORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

Pension Increase Rate – Market derived CPI inflation has risen over the period, which has led to a 0.60% increase in this assumption. This has served to increase the Employer's obligations and led to a loss of around £990k on the balance sheet. The change in the CPI inflation assumption is a result of underlying changes in market implied RPI, coupled with a change in the derivation of the CPI assumption from the previous year (due to the government's RPI reform announcements in November 2020).

CPI inflation (as above), which underpins the Fund's standard salary increase assumption. This has served to increase the Employer's obligations and led to a loss of around £100k on the balance sheet. Discount rate – The corporate bond yield (upon which the discount rate is derived) has fallen over the period, which has led to a 0.05% reduction in this assumption. This has served to increase the Employer's obligations and led to a loss of around £90k on the balance sheet.

b. Investment policy and performance

Due to the nature of the funding cycle, the academy may at times hold large cash balances which may not be required for immediate use. The Governors have authorised the opening of additional short term bank investment accounts to take advantage of higher interest rates. No other form of investment is authorised.

c. Principal risks and uncertainties

The major risks to which the trust is exposed, as identified by the Governors, have been reviewed, and systems and procedures have been established to mitigate those risks.

The academy's exposure to financial risk is largely bank balances, cash and trade creditors, with limited trade debtors.

The academy is managing the Local Government defined benefit pension scheme deficit for associate staff which has decreased as advised by Hymans Robertson, the pension actuarial experts.

Other significant risks for the academy during the next few years are:

1. Significant increases or decreases of pupil numbers within year groups causes fluctuations in funding and causes difficulty with teaching staff numbers. The planned capacity is set at 1,450.
2. Change in government policy – with a change in government or change in government policy, the funding of the school may in the future reduce. This is mitigated by building a prudent level of reserves which may be used in times when funding has been tightened.
3. Operating the School within the budget – there is always a risk of operating above budget constraints. A strong Finance Committee and effective internal reporting minimises this risk.
4. The continued affect that Covid-19 has on staff absence and disruption to activities such as school trips and income gained from lettings.

GOVERNORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

Fundraising

Funding for the operation and activities of the school is provided in the main by Government or other grants. There are minimal fundraising activities carried out and are minor in nature and held within the school community to raise funds for an activity within the school or for a national day, for example, a Non uniform day to raise funds for Comic Relief or Year 11. Fund raising events have been limited during 2020-2021 due to the restrictions around Covid-19.

The Academy Trust does not use any external fundraisers. All fund raising undertaken during the year was monitored by the Trustees.

Plans for future periods

West Park remains popular with parents, carers and pupils. Admissions to the school are high with oversubscription for places in Year 7 with 546 applications for 290 places for Year 7 admissions in 2021/2022. Waiting lists are maintained for all year groups. The school has admitted 296 pupils into the current Year 7.

The key strategic activities for 2021/2022 are:

- Maintain the drive for continuous improvement by improving the quality of learning leading to high levels of pupil attainment and achievement at all levels and for all groups of pupils.
- Continue to focus on improvements in teaching and learning so that all teaching is at least good and much of it outstanding.
- To further raise attainment at Key stage 4, with a focus on improving the performance of disadvantaged pupils.
- To ensure that the school operates within its budget, and in the light of increasing financial constraints, plan judiciously to secure the most effective use of resources so that educational standards continue to improve whilst maintaining a strong financial position. This will entail aiming to maintain a surplus to insure the School against future financial pressure.
- Develop the leadership capacity across the school and actively recruit to meet the needs of a growing school.
- Continue to develop plans to improve the school facilities to accommodate the growing school roll.

Funds held as custodian on behalf of others

There are no funds held as custodian trustee on behalf of others.

Disclosure of information to auditor

Insofar as the Governors are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware, and
- that Governors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

WEST PARK SCHOOL
(A company limited by guarantee)

GOVERNORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021

Auditor

The auditor, Mazars LLP, has indicated their willingness to continue in office. The designated Governors will propose a motion reappointing the auditor at a meeting of the Governors.

The Governors' report was approved by order of the Board of Governors, as the company directors, on
Dec 13, 2021 and signed on its behalf by:

S R Ratcliffe
S R Ratcliffe (Dec 13, 2021 09:49 GMT)

Mrs S Ratcliffe
Chair of Governors

WEST PARK SCHOOL
(A company limited by guarantee)

GOVERNANCE STATEMENT

Scope of responsibility

As Governors, we acknowledge we have overall responsibility for ensuring that West Park School has an effective and appropriate system of control, financial and otherwise. However such a system is designed to manage rather than eliminate the risk of failure to achieve business objectives, and can provide only reasonable and not absolute assurance against material misstatement or loss.

As Governors, we have reviewed and taken account of the guidance in DfE's Governance Handbook and competency framework for governance.

The Board of Governors has delegated the day to day responsibility to the Head, as Accounting Officer, for ensuring financial controls conform with the requirements of both propriety and good financial management and in accordance with the requirements and responsibilities assigned to it in the funding agreement between West Park School and the Secretary of State for Education. They are also responsible for reporting to the board of governors any material weaknesses or breakdowns in internal control.

Governance

The information on governance included here supplements that described in the Governors' Report and in the Governors' Responsibilities Statement and in the Statement of Governors' responsibilities. The Board of Governors has formally met 5 times during the year, one of which was held remotely.

Attendance during the year at meetings of the board of Governors was as follows:

Governor	Meetings attended	Out of a possible
Mr A Fooks	5	5
Mrs P Jennings	5	5
Mr J Maclaine	4	5
Mrs R Smith	4	5
Mrs S Ratcliffe	4	5
Mr I Pendry	1	5
Mr N Taylor (resigned 17 November 2020)	0	1
Mr M Johnson	4	5
Mr S McGregor, Head Teacher and Accounting Officer	5	5
Mr R Jennings	1	5
Mr C Griffin (resigned 6 November 2020)	0	1
Mr D Birks, Staff Trustee	5	5
Mr J Smale	3	3
Miss J Walker, Staff Trustee	4	5

Full details are shown in the Reference and Administrative Section on page 1.

The School continues to actively encourage the appointment of Governors with essential skills. The academy subscribes to the Governor Support and Improvement package provided by the Local Authority (LA). Governors have access to training and information from this package and also membership of the National Governors Association and Governorhub.

An independent (and not employed by the school in any other capacity) Clerk to Governors was appointed in January 2019 and continues to access training through the LA package. The Clerk to Governors has recently completed the NGA courses on 'Minimising Exclusions' and 'Ofsted and the new Inspection Framework'. Governors also regularly review their Safeguarding training.

GOVERNANCE STATEMENT (CONTINUED)

Governance (continued)

Towards the end of the Academic year Governors agreed to co-opt an elected parent and a co-opted governor for another four years. Their end dates will therefore be 7 July 2025.

The academy is a small single Academy Trust which held five meetings of the full board during the year. The board is comprised of local members who are regularly in attendance at the school for other meetings and events. Monthly financial management reports are reviewed by the Chair of Governors and made available to all Governors through Governor hub. The board considers that it maintains effective oversight of funds with this model.

During the year the Governors have received updates from the Headteacher and the Chair of Governors has visited the school multiple times to have an overview of how the students are coping with the reintegration back into school following the lockdown. Following the March meeting the Governors stated that 'We are assured that our students are safeguarded effectively and that their emotional wellbeing is a high priority for staff. We are also assured that Covid testing is effective in the school to avoid the spread of the virus.'

The committee structure has been reviewed and reduced to 2 main committees, Finance, Resources and General Purposes and Curriculum in order to maximise efficiency.

The Finance, Resources and General Purposes Committee is a sub-committee of the main Governing Body. Its purpose is to advise the Governing Body on financial strategy and policy within the resources available, and to approve budget estimates and receive reports and monitor income and expenditure against budget estimates. The Finance, Resources and General Purposes Committee also acts as the Audit Committee for the Academy. In April each year the school starts to budget for the new year. During the June meeting the budget plan is uploaded to the Governors portal and key staffing changes, changes in expenditure and income are explained.

Attendance during the year at meetings was as follows:

Governor	Meetings attended	Out of a possible
Mrs S Ratcliffe	2	3
Mr A Fooks	3	3
Mr J Smale	2	3
Mr J Maclaine	3	3
Mrs P Jennings	3	3
Mr R Jennings	2	3
Mr S McGregor, Head Teacher	3	3

During the meetings held, an outstanding topic regularly discussed was how the school was impacted by Covid 19 and how this affected income and expenditure, staffing levels, pupil movement around school and changes in government advice.

Review of value for money

As Accounting Officer, the Head has responsibility for ensuring that the Academy Trust delivers good value in the use of public resources. The Accounting Officer understands that value for money refers to the educational and wider societal outcomes achieved in return for the taxpayer resources received.

The Accounting Officer considers how the Academy Trust's use of its resources has provided good value for money during each academic year, and reports to the Board of Governors where value for money can be improved, including the use of benchmarking data where available.

WEST PARK SCHOOL
(A company limited by guarantee)

GOVERNANCE STATEMENT (CONTINUED)

Review of value for money (continued)

The Accounting Officer continues to look at ways of reducing costs in all areas. The Finance, Resources and General Purposes Committee keeps expenditure items under review and receives regular reports. This year curriculum and staffing numbers and structure have been reviewed against a backdrop of increasing pupil numbers and rising costs.

For building and refurbishment projects, a comprehensive quotation and competitive tendering process is followed to ensure best value. Different options have been considered before making purchases including an assessment of the costs and benefits of the alternatives over the longer term.

A benchmarking exercise is completed each year to assess the schools expenditure against schools with similar characteristics in Derby. Our staffing expenditure is rated average compared to 5 other schools with similar characteristics. Staffing expenditure is monitored monthly when creating the income and expenditure monitoring report for governors, any variances are highlighted and monitored.

Occupational costs are low compared to other schools locally with similar characteristics. The schools recent value for money exercise will have an influence on the low costs. The school has reduced its electrical consumption in kwh by 37% since 2008.

Budget forecast planning in 2020-2021

School budget share has increased by 11.6% in 21/22. This is also based on the pupil number increase Census Oct 2020 1,410, Census Oct 2019 1,360. Difference + 50 pupils. Other figures have increased including:

Derby City AWPU- Age Weighted Pupil Funding

	20/21	21/22
Secondary KS3 Pupils	£4,108	£4,404
Secondary KS4 Pupils	£4,561	£4,963

The purpose of the system of internal control

The system of internal control is designed to manage risk to a reasonable level rather than to eliminate all risk of failure to achieve policies, aims and objectives; it can therefore only provide reasonable and not absolute assurance of effectiveness. The system of internal control is based on an ongoing process designed to identify and prioritise the risks to the achievement of Academy Trust policies, aims and objectives, to evaluate the likelihood of those risks being realised and the impact should they be realised, and to manage them efficiently, effectively and economically. The system of internal control has been in place in West Park School for the year period 1 September 2020 to 31 August 2021 and up to the date of approval of the annual report and financial statements.

Capacity to handle risk

The Board of Governors has reviewed the key risks to which the academy is exposed together with the operating, financial and compliance controls that have been implemented to mitigate those risks. The Governing Body is of the view that there is a formal ongoing process for identifying, evaluating and managing the academy's significant risks that has been in place for the period 1 September 2020 to 31 August 2021 and up to the date of approval of the annual report and financial statements. This process is regularly reviewed by the Board of Governors.

GOVERNANCE STATEMENT (CONTINUED)

The risk and control framework

The Academy Trust's system of internal financial control is based on a framework of regular management information and administrative procedures including the segregation of duties and a system of delegation and accountability. In particular, it includes:

- comprehensive budgeting and monitoring systems with an annual budget and periodic financial reports which are reviewed and agreed by the Board of Governors
- regular reviews by the Finance and General Purposes Committee of reports which indicate financial performance against the forecasts and of major purchase plans, capital works and expenditure programmes
- setting targets to measure financial and other performance
- clearly defined purchasing (asset purchase or capital investment) guidelines
- identification and management of risks

BHP are currently appointed to act as the internal auditor. BHP are appointed to carry out 2 visits during the year. The Governors have appointed Mazars LLP, the current external auditors, to perform additional checks in accordance with the Academies Financial Handbook and this document.

The internal auditor's role includes giving advice on financial matters and other matters and performing a range of checks on the Academy Trust's financial systems. In particular the checks carried out in the current period included:

- testing of payroll systems
- testing of purchase systems
- testing of control account, petty cash and bank reconciliations
- testing of policies and governance

In future where possible visits will be carried out on a termly basis. The internal auditor will report to the Board of Governors on the operation of the systems of control and on the discharge of the Governors' financial responsibilities and prepare an annual summary report to the Board outlining the areas reviewed, key findings, recommendations and conclusions to help the Board consider actions and assess year on year progress.

BHP have completed their 2 audit checks throughout the year and have highlighted a number of recommendations. During the first audit, the first recommendation was to create a signatory list. A signatory list has now been produced and is used by key staff members and stakeholders. The second recommendation was to set an authorisation limit for credit card purchases. The financial policy is currently being reviewed to consider this recommendation.

GOVERNANCE STATEMENT (CONTINUED)

Review of effectiveness

As Accounting Officer, the Head has responsibility for reviewing the effectiveness of the system of internal control. During the year in question the review has been informed by:

- the work of the reviewer;
- the work of the external auditor;
- the financial management and governance self-assessment process;
- the work of the executive managers within the Academy Trust who have responsibility for the development and maintenance of the internal control framework.

The Accounting Officer has been advised of the implications of the result of their review of the system of internal control by the finance, resources and general purposes committee and a plan to address weaknesses and ensure continuous improvement of the system is in place.

Approved by order of the members of the Board of Governors and signed on their behalf by:

S R Ratcliffe
S R Ratcliffe (Dec 13, 2021 09:49 GMT)

Mrs S Ratcliffe
Chair of Trustees

Date: Dec 13, 2021

Scott McGregor
Scott McGregor (Dec 13, 2021 09:58 GMT)

Mr S McGregor
Accounting Officer

Date: Dec 13, 2021

WEST PARK SCHOOL
(A company limited by guarantee)

STATEMENT ON REGULARITY, PROPRIETY AND COMPLIANCE

As Accounting Officer of West Park School I have considered my responsibility to notify the Academy Trust board of Governors and the Education & Skills Funding Agency (ESFA) of material irregularity, impropriety and non compliance with terms and conditions of all funding received by the Academy Trust, under the funding agreement in place between the Academy Trust and the Secretary of State for Education. As part of my consideration I have had due regard to the requirements of the Academies Financial Handbook 2020.

I confirm that I and the Academy Trust board of Governors are able to identify any material irregular or improper use of all funds by the Academy Trust, or material non compliance with the terms and conditions of funding under the Academy Trust's funding agreement and the Academies Financial Handbook 2020.

I confirm that no instances of material irregularity, impropriety or funding non compliance have been discovered to date. If any instances are identified after the date of this statement, these will be notified to the board of Governors and ESFA.

Scott McGregor
Scott McGregor (Dec 13, 2021 09:58 GMT)

Mr S McGregor
Accounting Officer

Date: Dec 13, 2021

WEST PARK SCHOOL
(A company limited by guarantee)

STATEMENT OF GOVERNORS' RESPONSIBILITIES
FOR THE YEAR ENDED 31 AUGUST 2021

The Governors (who are also the directors of the charitable company for the purposes of company law) are responsible for preparing the Governors' report and the financial statements in accordance with the Academies Accounts Direction published by the Education and Skills Funding Agency, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the Governors to prepare financial statements for each financial year. Under company law, the Governors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Governors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP 2019 and the Academies Accounts Direction 2020 to 2021;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Governors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Governors are responsible for ensuring that in its conduct and operation the charitable company applies financial and other controls, which conform with the requirements both of propriety and of good financial management. They are also responsible for ensuring grants received from ESFA/DfE have been applied for the purposes intended.

The Governors are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by order of the members of the Board of Governors and signed on its behalf by:


S R Ratcliffe (Dec 13, 2021 09:49 GMT)

Mrs S Ratcliffe
Chair of Trustees

Date: Dec 13, 2021

WEST PARK SCHOOL
(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF WEST PARK SCHOOL

Opinion

We have audited the financial statements of West Park School (the 'Academy Trust') for the year ended 31 August 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law, United Kingdom Accounting Standards including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice), Accounting and Reporting by Charities; Statement of Recommended Practice applicable to Charities (Charities SORP 2019) and the Academies Accounts Direction 2020 to 2021 issued by the Education & Skills Funding Agency.

In our opinion the financial statements:

- give a true and fair view of the state of the Academy Trust's affairs as at 31 August 2021 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006; and
- have been prepared in accordance with the Charities SORP 2019 and Academies Accounts Direction 2020 to 2021.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Governors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Academy Trust's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Governors with respect to going concern are described in the relevant sections of this report.

WEST PARK SCHOOL
(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF WEST PARK SCHOOL (CONTINUED)

Other information

The other information comprises the information included in the Governors' Report other than the financial statements and our Auditor's Report thereon. The Governors are responsible for the other information contained within the Governors' Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Governors' Report including the incorporated Strategic Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Governors' Report including the incorporated Strategic Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the Academy Trust and its environment obtained in the course of the audit, we have not identified material misstatements in the Governors' Report including the incorporated strategic report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Governors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

WEST PARK SCHOOL
(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF WEST PARK SCHOOL (CONTINUED)

Responsibilities of Governors

As explained more fully in the Governors' Responsibilities Statement set out on page 24, the Governors (who are also the directors of the Academy Trust for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Governors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Governors are responsible for assessing the Academy Trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Governors either intend to liquidate the Academy Trust or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. Based on our understanding of the Academy Trust and its industry, we identified that the principal risks of non-compliance with laws and regulations related to the funding agreement with the Department of Education, UK tax legislation, pensions legislation, employment regulation and health and safety regulation, anti-bribery, corruption and fraud, money laundering, non-compliance with implementation of government support schemes relating to COVID-19, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements, such as the Companies Act 2006, the Charities SORP 2019 and the Academies Accounts Direction 2020 to 2021.

We evaluated the Governors' and management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls) and determined that the principal risks were related to posting manual journal entries to manipulate financial performance, management bias through judgements and assumptions in significant accounting estimates and significant one-off or unusual transactions.

Our audit procedures were designed to respond to those identified risks, including non-compliance with laws and regulations (irregularities) and fraud that are material to the financial statements. Our audit procedures included but were not limited to:

- Discussing with the Governors and management their policies and procedures regarding compliance with laws and regulations;
- Communicating identified laws and regulations throughout our engagement team and remaining alert to any indications of non-compliance throughout our audit; and
- Considering the risk of acts by the company which were contrary to applicable laws and regulations, including fraud.

WEST PARK SCHOOL
(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT ON THE FINANCIAL STATEMENTS TO THE MEMBERS OF WEST PARK SCHOOL (CONTINUED)

Auditor's responsibilities for the audit of the financial statements (continued)

Our audit procedures in relation to fraud included but were not limited to:

- Making enquiries of the Governors and management on whether they had knowledge of any actual, suspected or alleged fraud;
- Gaining an understanding of the internal controls established to mitigate risks related to fraud;
- Discussing amongst the engagement team the risks of fraud; and
- Addressing the risks of fraud through management override of controls by performing journal entry testing.

There are inherent limitations in the audit procedures described above and the primary responsibility for the prevention and detection of irregularities including fraud rests with management. As with any audit, there remained a risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's Report.

Use of the audit report

This report is made solely to the Academy Trust's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Academy Trust's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Academy Trust and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



David Hoose (Dec 14, 2021 07:32 GMT)

David Hoose (Senior Statutory Auditor)
for and on behalf of
Mazars LLP

Chartered Accountants
Statutory Auditor

Park View House
58 The Ropewalk
Nottingham
NG1 5DW

Date: Dec 14, 2021

WEST PARK SCHOOL
(A company limited by guarantee)

INDEPENDENT REPORTING ACCOUNTANT'S ASSURANCE REPORT ON REGULARITY TO WEST PARK SCHOOL AND THE EDUCATION AND SKILLS FUNDING AGENCY

In accordance with the terms of our engagement letter dated 20 September 2021 and further to the requirements of the Education and Skills Funding Agency (the ESFA) as included in the Academies Accounts Direction 2020 to 2021, we have carried out an engagement to obtain limited assurance about whether the expenditure disbursed and income received by West Park School during the year 1 September 2020 to 31 August 2021 have been applied to the purposes identified by Parliament and the financial transactions conform to the authorities which govern them.

This report is made solely to West Park School and the ESFA in accordance with the terms of our engagement letter. Our work has been undertaken so that we might state to West Park School and the ESFA those matters we are required to state in a report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than West Park School and the ESFA, for our work, for this report, or for the conclusion we have formed.

Respective responsibilities of West Park School's Accounting Officer and the Reporting Accountant

The Accounting Officer is responsible, under the requirements of West Park School's funding agreement with the Secretary of State for Education dated 25 March 2012 and the Academies Financial Handbook, extant from 1 September 2020, for ensuring that expenditure disbursed and income received is applied for the purposes intended by Parliament and the financial transactions conform to the authorities which govern them.

Our responsibilities for this engagement are established in the United Kingdom by our profession's ethical guidance and are to obtain limited assurance and report in accordance with our engagement letter and the requirements of the extant Framework and Guide for External Auditors and Reporting Accountants of Academy Trusts. We report to you whether anything has come to our attention in carrying out our work which suggests that in all material respects, expenditure disbursed and income received during the year 1 September 2020 to 31 August 2021 have not been applied to purposes intended by Parliament or that the financial transactions do not conform to the authorities which govern them.

Approach

We conducted our engagement in accordance with the Framework and Guide for External Auditors and Reporting Accountant of Academy Trusts issued by the ESFA. We performed a limited assurance engagement as defined in our engagement letter.

The objective of a limited assurance engagement is to perform such procedures as to obtain information and explanations in order to provide us with sufficient appropriate evidence to express a negative conclusion on regularity.

A limited assurance engagement is more limited in scope than a reasonable assurance engagement and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in a reasonable assurance engagement. Accordingly, we do not express a positive opinion.

Our engagement includes examination, on a test basis, of evidence relevant to the regularity and propriety of the Academy Trust's income and expenditure.

The work undertaken to draw to our conclusion:

- Planning our assurance procedures including identifying key risks;
- Carrying out sample testing on controls;
- Carrying out substantive testing including analytical review; and
- Concluding on procedures carried out.

WEST PARK SCHOOL
(A company limited by guarantee)

INDEPENDENT REPORTING ACCOUNTANT'S ASSURANCE REPORT ON REGULARITY TO WEST PARK SCHOOL AND THE EDUCATION & SKILLS FUNDING AGENCY (CONTINUED)

Conclusion

In the course of our work, nothing has come to our attention which suggest in all material respects the expenditure disbursed and income received during the year 1 September 2020 to 31 August 2021 has not been applied to purposes intended by Parliament and the financial transactions do not conform to the authorities which govern them.


mazars (Dec 14, 2021 07:33 GMT)

Mazars LLP
Chartered Accountants
Statutory Auditor

Park View House
58 The Ropewalk
Nottingham
NG1 5DW

Date: Dec 14, 2021

WEST PARK SCHOOL
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2021**

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Restricted fixed asset funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:						
Donations and capital grants	3	33	-	521,991	522,024	26,570
Other trading activities	5	53,453	18,011	-	71,464	295,423
Investments	6	140	-	-	140	2,372
Charitable activities	4	-	7,990,262	-	7,990,262	7,123,916
Total income		53,626	8,008,273	521,991	8,583,890	7,448,281
Expenditure on:						
Raising funds	7	79,594	33,632	-	113,226	318,077
Charitable activities	8	-	7,868,745	537,807	8,406,552	7,980,964
Total expenditure		79,594	7,902,377	537,807	8,519,778	8,299,041
Net income/ (expenditure)		(25,968)	105,896	(15,816)	64,112	(850,760)
Transfers between funds	16	-	(80,430)	80,430	-	-
Net movement in funds before other recognised (losses)/gains		(25,968)	25,466	64,614	64,112	(850,760)
Other recognised (losses)/gains:						
Actuarial (losses)/gains on defined benefit pension schemes	23	-	(483,000)	-	(483,000)	440,000
Net movement in funds		(25,968)	(457,534)	64,614	(418,888)	(410,760)
Reconciliation of funds:						
Total funds brought forward		311,168	(3,028,424)	12,037,340	9,320,084	9,730,844
Net movement in funds		(25,968)	(457,534)	64,614	(418,888)	(410,760)
Total funds carried forward		285,200	(3,485,958)	12,101,954	8,901,196	9,320,084

WEST PARK SCHOOL
(A company limited by guarantee)
REGISTERED NUMBER: 07560177

BALANCE SHEET
AS AT 31 AUGUST 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	13	11,762,459	12,037,340
		<u>11,762,459</u>	<u>12,037,340</u>
Current assets			
Debtors	14	457,551	137,545
Cash at bank and in hand	20	1,328,753	862,404
		<u>1,786,304</u>	<u>999,949</u>
Liabilities			
Creditors: Amounts falling due within one year	15	(450,567)	(359,205)
		<u>1,335,737</u>	<u>640,744</u>
Net current assets			
		<u>13,098,196</u>	<u>12,678,084</u>
Net assets excluding pension liability			
Defined benefit pension scheme liability	23	(4,197,000)	(3,358,000)
		<u>8,901,196</u>	<u>9,320,084</u>
Total net assets			
		<u><u>8,901,196</u></u>	<u><u>9,320,084</u></u>
Funds of the Academy Trust			
Restricted funds:			
Fixed asset funds	16	12,101,954	12,037,340
Restricted income funds	16	711,042	329,576
		<u>12,812,996</u>	<u>12,366,916</u>
Restricted funds excluding pension asset	16	12,812,996	12,366,916
Pension reserve	16	(4,197,000)	(3,358,000)
		<u>8,615,996</u>	<u>9,008,916</u>
Total restricted funds	16	8,615,996	9,008,916
Unrestricted income funds	16	285,200	311,168
		<u>8,901,196</u>	<u>9,320,084</u>
Total funds		<u><u>8,901,196</u></u>	<u><u>9,320,084</u></u>

WEST PARK SCHOOL
(A company limited by guarantee)
REGISTERED NUMBER: 07560177

BALANCE SHEET (CONTINUED)
AS AT 31 AUGUST 2021

The financial statements on pages 32 to 58 were approved and authorised for issue by the Governors and are signed on their behalf, by:

S R Ratcliffe
S R Ratcliffe (Dec 13, 2021 09:49 GMT)

Mrs S Ratcliffe
Chair of Trustees

Date: Dec 13, 2021

The notes on pages 36 to 58 form part of these financial statements.

WEST PARK SCHOOL
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 AUGUST 2021

	Note	2021 £	2020 £
Cash flows from operating activities			
Net cash provided by operating activities	18	207,144	97,220
Cash flows from investing activities	19	259,205	(7,041)
Change in cash and cash equivalents in the year		466,349	90,179
Cash and cash equivalents at the beginning of the year		862,404	772,225
Cash and cash equivalents at the end of the year	20, 21	<u>1,328,753</u>	<u>862,404</u>

The notes on pages 36 to 58 from part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

1. Accounting policies

A summary of the principal accounting policies adopted (which have been applied consistently, except where noted), judgements and key sources of estimation uncertainty, is set out below.

1.1 Basis of preparation of financial statements

The financial statements of the Academy Trust, which is a public benefit entity under FRS 102, have been prepared under the historic cost convention in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102), the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)), the Academies Accounts Direction 2020 to 2021 issued by the ESFA, the Charities Act 2011 and the Companies Act 2006.

West Park School meets the definition of a public benefit entity under FRS 102.

1.2 Going concern

The Governors assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Academy Trust to continue as a going concern. The Governors make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Academy Trust has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Academy Trust's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Income

All incoming resources are recognised when the Academy Trust has entitlement to the funds, the receipt is probable and the amount can be measured reliably.

• **Grants**

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of meeting any performance-related conditions there is not unconditional entitlement to the income and its recognition is deferred and included in creditors as deferred income until the performance-related conditions are met. Where entitlement occurs before income is received, the income is accrued.

General Annual Grant is recognised in full in the Statement of Financial Activities in the year for which it is receivable and any abatement in respect of the year is deducted from income and recognised as a liability.

Capital grants are recognised in full when there is an unconditional entitlement to the grant. Unspent amounts of capital grants are reflected in the Balance Sheet in the restricted fixed asset fund. Capital grants are recognised when there is entitlement and are not deferred over the life of the asset on which they are expended.

• **Donations**

Donations are recognised on a receivable basis (where there are no performance-related conditions) where the receipt is probable and the amount can be reliably measured.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

1. Accounting policies (continued)

1.3 Income (continued)

- **Other income**

Other income, including the hire of facilities, is recognised in the year it is receivable and to the extent the Academy Trust has provided the goods or services.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

- **Expenditure on raising funds**

This includes all expenditure incurred by the Academy Trust to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

- **Charitable activities**

These are costs incurred on the Academy Trust's educational operations, including support costs and costs relating to the governance of the Academy Trust apportioned to charitable activities.

All resources expended are inclusive of irrecoverable VAT.

1.5 Tangible fixed assets

Assets costing £1,000 or more are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment.

Where tangible fixed assets have been acquired with the aid of specific grants, either from the government or from the private sector, they are included in the Balance Sheet at cost and depreciated over their expected useful economic life. Where there are specific conditions attached to the funding requiring the continued use of the asset, the related grants are credited to a restricted fixed asset fund in the Statement of Financial Activities and carried forward in the Balance Sheet. Depreciation on the relevant assets is charged directly to the restricted fixed asset fund in the Statement of Financial Activities. Where tangible fixed assets have been acquired with unrestricted funds, depreciation on such assets is charged to the unrestricted fund.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

1. Accounting policies (continued)

1.5 Tangible fixed assets (continued)

Depreciation is provided on all tangible fixed assets other than freehold land and assets under construction, at rates calculated to write off the cost of each asset on a straight-line basis over its expected useful life, as follows:

Depreciation is provided on the following bases:

Long term freehold property	- Between 7 - 50 years
Improvements to property	- 20 years
Furniture and equipment	- 12.5 %
Motor vehicles	- 25 %

Assets in the course of construction are included at cost. Depreciation on these assets is not charged until they are brought into use and reclassified to freehold or leasehold land and buildings.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities.

1.6 Liabilities

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Academy Trust anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.7 Provisions

Provisions are recognised when the Academy Trust has an obligation at the reporting date as a result of a past event which it is probable will result in the transfer of economic benefits and the obligation can be estimated reliably.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.8 Leased assets

Rentals paid under operating leases are charged on a straight-line basis over the lease term.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

1. Accounting policies (continued)

1.9 Financial instruments

The Academy Trust only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the Academy Trust and their measurement bases are as follows:

Financial assets - trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 14. Prepayments are not financial instruments.

Cash at bank - is classified as a basic financial instrument and is measured at face value.

Financial liabilities - trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost as detailed in note 15. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

1.10 Taxation

The Academy Trust is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Accordingly, the Academy Trust is potentially exempt from taxation in respect of income or capital gains received within categories covered by Part 11, chapter 3 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

1.11 Pensions

Retirement benefits to employees of the Academy Trust are provided by the Teachers' Pension Scheme ("TPS") and the Local Government Pension Scheme ("LGPS"). These are defined benefit schemes.

The TPS is an unfunded scheme and contributions are calculated so as to spread the cost of pensions over employees' working lives with the Academy Trust in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary on the basis of quadrennial valuations using a prospective unit credit method. TPS is an unfunded multi-employer scheme with no underlying assets to assign between employers. Consequently, the TPS is treated as a defined contribution scheme for accounting purposes and the contributions recognised in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

1. Accounting policies (continued)

1.11 Pensions (continued)

The LGPS is a funded multi-employer scheme and the assets are held separately from those of the Academy Trust in separate Trustee administered funds. Pension scheme assets are measured at fair value and liabilities are measured on an actuarial basis using the projected unit credit method and discounted at a rate equivalent to the current rate of return on a high quality corporate bond of equivalent term and currency to the liabilities. The actuarial valuations are obtained at least triennially and are updated at each Balance Sheet date. The amounts charged to net income/(expenditure) are the current service costs and the costs of scheme introductions, benefit changes, settlements and curtailments. They are included as part of staff costs as incurred. Net interest on the net defined benefit liability/asset is also recognised in the Statement of Financial Activities and comprises the interest cost on the defined benefit obligation and interest income on the scheme assets, calculated by multiplying the fair value of the scheme assets at the beginning of the period by the rate used to discount the benefit obligations. The difference between the interest income on the scheme assets and the actual return on the scheme assets is recognised in other recognised gains and losses.

Actuarial gains and losses are recognised immediately in other recognised gains and losses.

1.12 Fund accounting

Unrestricted income funds represent those resources which may be used towards meeting any of the charitable objects of the Academy Trust at the discretion of the Governors.

Restricted fixed asset funds are resources which are to be applied to specific capital purposes imposed by the funders where the asset acquired or created is held for a specific purpose.

Restricted general funds comprise all other restricted funds received with restrictions imposed by the funder/donor and include grants from the Department for Education Group.

Investment income, gains and losses are allocated to the appropriate fund.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

2. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Academy Trust trust makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below.

The present value of the Local Government Pension Scheme defined benefit liability depends on a number of factors that are determined on an actuarial basis using a variety of assumptions. The assumptions used in determining the net cost or income for pensions include the discount rate. Any changes in these assumptions, which are disclosed in note 23, will impact the carrying amount of the pension liability. Furthermore a roll forward approach which projects results from the latest full actuarial valuation performed at 31 March 2019 has been used by the actuary in valuing the pensions liability at 31 August 2021. Any differences between the figures derived from the roll forward approach and a full actuarial valuation would impact on the carrying amount of the pension liability.

3. Income from donations and capital grants

	Unrestricted funds 2021 £	Restricted fixed asset funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations	33	-	33	278
Capital grants	-	521,991	521,991	26,292
Total 2021	33	521,991	522,024	26,570
Total 2020	278	26,292	26,570	

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

4. Funding for the Academy Trust's educational operations

	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
DfE/ESFA grants			
General Annual Grants (GAG)	7,005,000	7,005,000	6,375,068
Pupil Premium	279,459	279,459	292,304
Teachers' Pay Grant	95,400	95,400	92,696
Teachers' Pension Grant	269,577	269,577	261,933
Other DfE Group Grants	78,618	78,618	34,954
	<u>7,728,054</u>	<u>7,728,054</u>	<u>7,056,955</u>
Other Government grants			
Local authority grants	109,718	109,718	66,961
COVID-19 additional funding(DfE/ESFA)			
Catch up premium	152,490	152,490	-
	<u>262,208</u>	<u>262,208</u>	<u>66,961</u>
Total 2021	<u><u>7,990,262</u></u>	<u><u>7,990,262</u></u>	<u><u>7,123,916</u></u>
Total 2020	<u><u>7,123,916</u></u>	<u><u>7,123,916</u></u>	

The Academy received £152,490 of funding for catch up premium and costs incurred against this in full.

Following the reclassification in the Academies Accounts Direction 2020/21 of some grants received from the Department of Education and the ESFA, the Academy Trust's funding for Pupil Premium, Teachers' Pay Grant and Teachers' Pension Grant is no longer reported under the Other DfE Group grants heading, but as separate lines under the Other DfE/ESFA grants heading. The prior year numbers have been reclassified.

WEST PARK SCHOOL
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

5. Income from other trading activities

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Hire of facilities	5,612	-	5,612	7,548
Income from other charitable activities	47,841	18,011	65,852	287,875
Total 2021	53,453	18,011	71,464	295,423
Total 2020	82,643	212,780	295,423	

6. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Investment income	140	140	2,372
Total 2020	2,372	2,372	

WEST PARK SCHOOL
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

7. Expenditure

	Staff Costs 2021 £	Premises 2021 £	Other 2021 £	Total 2021 £	Total 2020 £
Expenditure on raising funds:					
Direct costs	-	-	113,226	113,226	318,077
Academy's educational operations:					
Direct costs	5,894,004	459,507	317,220	6,670,731	6,227,157
Allocated support costs	1,055,836	264,311	415,674	1,735,821	1,753,807
Total 2021	<u>6,949,840</u>	<u>723,818</u>	<u>846,120</u>	<u>8,519,778</u>	<u>8,299,041</u>
Total 2020	<u>6,455,927</u>	<u>869,453</u>	<u>973,661</u>	<u>8,299,041</u>	

8. Charitable activities

	2021 £	2020 £
Direct costs - educational operations	6,670,731	6,227,157
Support costs - educational operations	1,735,821	1,753,807
	<u>8,406,552</u>	<u>7,980,964</u>

	2021 £	2020 £
Support Costs		
Support staff costs	1,055,836	998,194
Depreciation	78,300	61,482
Technology costs	133,659	116,661
Premises costs	264,311	412,005
Other support costs	160,418	115,654
Governance costs	43,297	49,811
	<u>1,735,821</u>	<u>1,753,807</u>

WEST PARK SCHOOL
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

9. Net (expenditure)/income

Net (expenditure)/income for the year includes:

	2021	2020
	£	£
Operating lease rentals	20,928	14,958
Depreciation of tangible fixed assets	537,807	518,930
Fees paid to auditor for:		
- audit	10,560	10,250
- other services	3,985	3,530
	<u> </u>	<u> </u>

10. Staff

a. Staff costs

Staff costs during the year were as follows:

	2021	2020
	£	£
Wages and salaries	4,957,889	4,586,998
Social security costs	493,470	431,820
Pension costs	1,453,796	1,411,829
	<u> </u>	<u> </u>
	6,905,155	6,430,647
Supply teacher costs	44,685	25,280
	<u> </u>	<u> </u>
	<u>6,949,840</u>	<u>6,455,927</u>

b. Staff numbers

The average number of persons employed by the Academy Trust during the year was as follows:

	2021	2020
	No.	No.
Teachers	83	77
Administration and support	84	86
Management	8	8
	<u> </u>	<u> </u>
	<u>175</u>	<u>171</u>

WEST PARK SCHOOL
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

10. Staff (continued)

c. Higher paid staff

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2021	2020
	No.	No.
In the band £60,001 - £70,000	4	5
In the band £70,001 - £80,000	1	1
In the band £80,001 - £90,000	1	-
In the band £100,001 - £110,000	1	1

d. Key management personnel

The key management personnel of the Academy comprise the senior management team as listed on page 1. The total amount of employee benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the Academy Trust was £751,685 (2020 - £805,984).

11. Governors' remuneration and expenses

One or more Governors has been paid remuneration or has received other benefits from an employment with the Academy Trust. The principal and other staff Governors only receive remuneration in respect of services they provide undertaking the roles of principal and staff members under their contracts of employment. The value of Governors' remuneration and other benefits was as follows:

		2021	2020
		£000	£000
Mr D Birks, Staff Trustee	Remuneration	50-55	45-50
	Pension contributions paid	10-15	10-15
Mr S McGregor, Head Teacher and Accounting Officer	Remuneration	105-110	100-105
	Pension contributions paid	25-30	20-25
Miss J Walker, Staff Trustee	Remuneration	20-25	20-25
	Pension contributions paid	0-5	0-5

During the year ended 31 August 2021, no Governor expenses have been incurred (2020 - £NIL).

WEST PARK SCHOOL
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

12. Governors' and Officers' insurance

In accordance with normal commercial practice the Academy has purchased insurance to protect Trustees and officers from claims arising from negligent acts, errors or omissions occurring whilst on academy business. The insurance provides cover up to £2,000,000 on any one claim and the cost for the period ended 31 August 2021 was £27,051 (2020 - £26,265). The cost of this insurance is included in the total insurance cost.

13. Tangible fixed assets

	Freehold property £	Furniture and equipment £	Computer equipment £	Motor vehicles £	Asset under construction £	Total £
Cost or valuation						
At 1 September 2020	13,245,966	780,132	649,350	18,950	-	14,694,398
Additions	66,007	1,495	39,858	-	155,566	262,926
Disposals	-	-	(255,382)	-	-	(255,382)
At 31 August 2021	<u>13,311,973</u>	<u>781,627</u>	<u>433,826</u>	<u>18,950</u>	<u>155,566</u>	<u>14,701,942</u>
Depreciation						
At 1 September 2020	1,295,882	760,132	592,753	8,291	-	2,657,058
Charge for the year	459,507	6,700	66,862	4,738	-	537,807
On disposals	-	-	(255,382)	-	-	(255,382)
At 31 August 2021	<u>1,755,389</u>	<u>766,832</u>	<u>404,233</u>	<u>13,029</u>	<u>-</u>	<u>2,939,483</u>
Net book value						
At 31 August 2021	<u>11,556,584</u>	<u>14,795</u>	<u>29,593</u>	<u>5,921</u>	<u>155,566</u>	<u>11,762,459</u>
At 31 August 2020	<u>11,950,084</u>	<u>20,000</u>	<u>56,597</u>	<u>10,659</u>	<u>-</u>	<u>12,037,340</u>

WEST PARK SCHOOL
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

14. Debtors

	2021	2020
	£	£
Due within one year		
Trade debtors	908	400
VAT recoverable	60,917	10,336
Other debtors	938	1,485
Prepayments and accrued income	394,788	125,324
	<u>457,551</u>	<u>137,545</u>

15. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Trade creditors	160,453	22,280
Other taxation and social security	118,570	109,891
Other creditors	127,334	116,617
Accruals and deferred income	44,210	110,417
	<u>450,567</u>	<u>359,205</u>

In the current and prior year the Academy Trust held no deferred income at the Balance Sheet date.

WEST PARK SCHOOL
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021**

16. Statement of funds

	Balance at 1 September 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 August 2021 £
Unrestricted funds						
General Funds	311,168	53,626	(79,594)	-	-	285,200
Restricted general funds						
General Annual Grant (GAG)	221,106	7,005,000	(6,529,935)	(80,430)	-	615,741
Pupil Premium	44,930	231,714	(228,898)	-	-	47,746
Teachers' Pay Grant	-	269,577	(269,577)	-	-	-
Teachers' Pension Grant	-	95,400	(95,400)	-	-	-
Catch up premium	-	152,490	(152,490)	-	-	-
Other grants and income	63,540	254,092	(270,077)	-	-	47,555
Pension reserve	(3,358,000)	-	(356,000)	-	(483,000)	(4,197,000)
	<u>(3,028,424)</u>	<u>8,008,273</u>	<u>(7,902,377)</u>	<u>(80,430)</u>	<u>(483,000)</u>	<u>(3,485,958)</u>
Restricted fixed asset funds						
DfE/ESFA capital grants	3,649,187	521,991	(109,667)	-	-	4,061,511
Transfer on conversion	5,965,671	-	(298,016)	-	-	5,667,655
Capital expenditure from GAG	412,971	-	(12,411)	80,430	-	480,990
Revaluation Reserve	2,009,511	-	(117,713)	-	-	1,891,798
	<u>12,037,340</u>	<u>521,991</u>	<u>(537,807)</u>	<u>80,430</u>	<u>-</u>	<u>12,101,954</u>
Total Restricted funds	<u>9,008,916</u>	<u>8,530,264</u>	<u>(8,440,184)</u>	<u>-</u>	<u>(483,000)</u>	<u>8,615,996</u>
Total funds	<u><u>9,320,084</u></u>	<u><u>8,583,890</u></u>	<u><u>(8,519,778)</u></u>	<u><u>-</u></u>	<u><u>(483,000)</u></u>	<u><u>8,901,196</u></u>

NOTES TO THE FINANCIAL STATEMENTS
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16. Statement of funds (continued)

The specific purposes for which the funds are to be applied are as follows:

- Unrestricted funds represent those resources which may be used towards meeting any of the charitable objects of the Academy at the discretion of the Governors;
- Restricted funds (excluding pension and other restricted reserves) represent funds received from the Department for Education and is specifically spent on the running of the Academy;
- Pension reserve represents the movements on the Local Government Pension Scheme liability;
- Other restricted reserve represents funds which are restricted by the donor including school trip income;
- Restricted fixed asset funds represent resources which are applied to specific capital purposes imposed by the Department for Education where the asset acquired or created is held for a specific purpose.

Under the funding agreement with the Secretary of State, the Academy Trust was not subject to a limit on the amount of GAG it could carry forward at 31 August 2021.

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NOTES TO THE FINANCIAL STATEMENTS
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16. Statement of funds (continued)

Comparative information in respect of the preceding year is as follows:

	Balance at 1 September 2019 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 August 2020 £
Unrestricted funds						
General Funds	339,250	85,293	(113,375)	-	-	311,168
Restricted general funds						
General Annual Grant (GAG)	137,408	6,637,001	(6,543,890)	(9,413)	-	221,106
Pupil Premium	47,661	247,403	(250,134)	-	-	44,930
Teachers' Pay Grant	-	92,696	(92,696)	-	-	-
Teachers' Pension Grant	-	261,933	(261,933)	-	-	-
Other grants and income	80,960	97,663	(115,083)	-	-	63,540
Pension reserve	(3,395,000)	-	(403,000)	-	440,000	(3,358,000)
	<u>(3,128,971)</u>	<u>7,336,696</u>	<u>(7,666,736)</u>	<u>(9,413)</u>	<u>440,000</u>	<u>(3,028,424)</u>
Restricted fixed asset funds						
DfE/ESFA capital grants	3,715,753	26,292	(92,858)	-	-	3,649,187
Transfer on conversion	6,263,687	-	(298,016)	-	-	5,965,671
Capital expenditure from GAG	413,901	-	(10,343)	9,413	-	412,971
Revaluation Reserve	2,127,224	-	(117,713)	-	-	2,009,511
	<u>12,520,565</u>	<u>26,292</u>	<u>(518,930)</u>	<u>9,413</u>	<u>-</u>	<u>12,037,340</u>
Total Restricted funds	<u>9,391,594</u>	<u>7,362,988</u>	<u>(8,185,666)</u>	<u>-</u>	<u>440,000</u>	<u>9,008,916</u>
Total funds	<u><u>9,730,844</u></u>	<u><u>7,448,281</u></u>	<u><u>(8,299,041)</u></u>	<u><u>-</u></u>	<u><u>440,000</u></u>	<u><u>9,320,084</u></u>

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

17. Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Restricted fixed asset funds 2021 £	Total funds 2021 £
Tangible fixed assets	-	-	11,762,459	11,762,459
Current assets	285,200	1,161,609	339,495	1,786,304
Creditors due within one year	-	(450,567)	-	(450,567)
Provisions for liabilities and charges	-	(4,197,000)	-	(4,197,000)
Total	285,200	(3,485,958)	12,101,954	8,901,196

Comparative information in respect of the proceeding is as follows:

	Unrestricted funds 2020 £	Restricted funds 2020 £	Restricted fixed asset funds 2020 £	Total funds 2020 £
Tangible fixed assets	-	-	12,037,340	12,037,340
Current assets	311,168	688,781	-	999,949
Creditors due within one year	-	(359,205)	-	(359,205)
Provisions for liabilities and charges	-	(3,358,000)	-	(3,358,000)
Total	311,168	(3,028,424)	12,037,340	9,320,084

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

18. Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2021	2020
	£	£
Net income/(expenditure) for the year (as per Statement of Financial Activities)	64,112	(850,760)
Adjustments for:		
Depreciation charges	537,807	518,930
Investment Income	(140)	(2,372)
(Increase)/decrease in debtors	(320,006)	254,342
Increase/(decrease) in creditors	91,362	(199,628)
Capital grants from DfE and other capital income	(521,991)	(26,292)
Defined benefit pension scheme cost less contributions payable	356,000	403,000
Net cash provided by operating activities	207,144	97,220

19. Cash flows from investing activities

	2021	2020
	£	£
Dividends, interest and rents from investments	140	2,372
Purchase of tangible fixed assets	(262,926)	(35,705)
Capital grants from DfE Group	521,991	26,292
Net cash provided by/(used in) investing activities	259,205	(7,041)

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

20. Analysis of cash and cash equivalents

	2021	2020
	£	£
Cash in hand and at bank	1,328,753	862,404
	<u>1,328,753</u>	<u>862,404</u>

21. Analysis of changes in net debt

	At 1		At 31
	September	Cash flows	August 2021
	2020	£	£
	£		
Cash at bank and in hand	862,404	466,349	1,328,753
	<u>862,404</u>	<u>466,349</u>	<u>1,328,753</u>

22. Capital commitments

	2021	2020
	£	£
Contracted for but not provided in these financial statements	398,426	-
	<u>398,426</u>	<u>-</u>

23. Pension commitments

The Academy Trust's employees belong to two principal pension schemes: the Teachers' Pension Scheme England and Wales (TPS) for academic and related staff; and the Local Government Pension Scheme (LGPS) for non-teaching staff, which is managed by Derbyshire County Council. Both are multi-employer defined benefit schemes.

The latest actuarial valuation of the TPS related to the period ended 31 March 2016 and of the LGPS to the period ended 31 March 2019.

Contributions amounting to £127,334 were payable to the schemes at 31 August 2021 (2020 - £116,491) and are included within creditors.

Teachers' Pension Scheme

The Teachers' Pension Scheme (TPS) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pension Scheme Regulations 2014. Membership is automatic for teachers in academies. All teachers have the option to opt-out of the TPS following enrolment.

The TPS is an unfunded scheme to which both the member and employer makes contributions, as a percentage of salary - these contributions are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by Parliament.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

23. Pension commitments (continued)

Valuation of the Teachers' Pension Scheme

The Government Actuary, using normal actuarial principles, conducts a formal actuarial review of the TPS in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014 published by HM Treasury every 4 years. The aim of the review is to specify the level of future contributions. Actuarial scheme valuations are dependent on assumptions about the value of future costs, design of benefits and many other factors. The latest actuarial valuation of the TPS was carried out as at 31 March 2016. The valuation report was published by the Department for Education on 5 March 2019. The key elements of the valuation and subsequent consultation are:

- employer contribution rates set at 23.68% of pensionable pay (including a 0.08% administration levy)
- total scheme liabilities (pensions currently in payment and the estimated cost of future benefits) for service to the effective date of £218,100 million and notional assets (estimated future contributions together with the notional investments held at the valuation date) of £196,100 million, giving a notional past service deficit of £22,000 million
- the SCAPE rate, set by HMT, is used to determine the notional investment return. The current SCAPE rate is 2.4% above the rate of CPI, assumed real rate of return is 2.4% in excess of prices and 2% in excess of earnings. The rate of real earnings growth is assumed to be 2.2%. The assumed nominal rate of return including earnings growth is 4.45%.

The next valuation result is due to be implemented from 1 April 2023.

The employer's pension costs paid to TPS in the year amounted to £809,820 (2020 - £749,570).

A copy of the valuation report and supporting documentation is on the Teachers' Pensions website (<https://www.teacherspensions.co.uk/news/employers/2019/04/teachers-pensions-valuation-report.aspx>).

Under the definitions set out in FRS 102, the TPS is an unfunded multi-employer pension scheme. The Academy Trust has accounted for its contributions to the scheme as if it were a defined contribution scheme. The Academy Trust has set out above the information available on the scheme.

Local Government Pension Scheme

The LGPS is a funded defined benefit pension scheme, with the assets held in separate Trustee-administered funds. The total contribution made for the year ended 31 August 2021 was £369,000 (2020 - £336,000), of which employer's contributions totalled £289,000 (2020 - £260,000) and employees' contributions totalled £ 80,000 (2020 - £76,000). The agreed contribution rates for future years are 21 per cent for employers and 5.5 to 7.5 per cent for employees.

As described in note the LGPS obligation relates to the employees of the Academy Trust, who were the employees transferred as part of the conversion from the maintained school and new employees who were eligible to, and did, join the Scheme in the year. The obligation in respect of employees who transferred on conversion represents their cumulative service at both the predecessor school and the Academy Trust at the Balance Sheet date.

Parliament has agreed, at the request of the Secretary of State for Education, to a guarantee that, in the event of academy closure, outstanding Local Government Pension Scheme liabilities would be met by the Department for Education. The guarantee came into force on 18 July 2013.

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23. Pension commitments (continued)

Principal actuarial assumptions

	2021	2020
	%	%
Rate of increase in salaries	3.60	3.00
Rate of increase for pensions in payment/inflation	2.90	2.30
Discount rate for scheme liabilities	1.65	1.70

The current mortality assumptions include sufficient allowance for future improvements in mortality rates. The assumed life expectations on retirement age 65 are:

	2021	2020
	Years	Years
Retiring today		
Males	21.3	21.6
Females	23.9	23.7
Retiring in 20 years		
Males	22.5	22.6
Females	25.8	25.1

Sensitivity analysis on the defined benefit obligations

	2021	2020
	£	£
Discount rate -0.5%	1,000,000	827,000
Pension increase rate (CPI) +0.5%	85,000	736,000
Salary increase rate +0.5%	900,000	76,000

Share of scheme assets

The Academy Trust's share of the assets in the scheme was:

	2021	2020
	£	£
Equities	3,632,000	2,803,000
Bonds	1,285,000	1,040,000
Property	391,000	362,000
Cash	279,000	316,000
Total market value of assets	5,587,000	4,521,000

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NOTES TO THE FINANCIAL STATEMENTS
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23. Pension commitments (continued)

The actual return on scheme assets was £801,000 (2020 - £75,000).

The amounts recognised in the Statement of Financial Activities are as follows:

	2021 £	2020 £
Current service cost	(585,000)	(599,000)
Interest income	79,000	78,000
Interest cost	(139,000)	(142,000)
Total amount recognised in the Statement of Financial Activities	<u>(645,000)</u>	<u>(663,000)</u>

Changes in the present value of the defined benefit obligations were as follows:

	2021 £	2020 £
At 1 September	7,879,000	7,616,000
Current service cost	585,000	599,000
Interest cost	139,000	142,000
Employee contributions	80,000	76,000
Actuarial losses/(gains)	1,205,000	(443,000)
Benefits paid	(104,000)	(111,000)
At 31 August	<u>9,784,000</u>	<u>7,879,000</u>

Changes in the fair value of the Academy Trust's share of scheme assets were as follows:

	2021 £	2020 £
At 1 September	4,521,000	4,221,000
Interest income	79,000	78,000
Actuarial gains/(losses)	722,000	(3,000)
Employer contributions	289,000	260,000
Employee contributions	80,000	76,000
Benefits paid	(104,000)	(111,000)
At 31 August	<u>5,587,000</u>	<u>4,521,000</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2021

24. Operating lease commitments

At 31 August 2021 the Academy Trust had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2021	2020
	£	£
Within 1 year	21,446	21,365
Between 1 and 5 years	35,930	51,435
	<u>57,376</u>	<u>72,800</u>

25. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he/she ceases to be a member.

26. Related party transactions

Owing to the nature of the academy trust and the composition of the board of trustees being drawn from local public and private sector organisations, transactions may take place with organisations in which the trustees have an interest. The following related party transactions took place in the financial period.

No related party transactions took place in the period of account, other than certain Governors' remuneration and expenses already disclosed in note 11.